

62-9175

CIA HISTORICAL REVIEW PROGRAM
RELEASE IN FULL 1996

The Honorable Dean Rusk
The Secretary of State
Washington 25, D. C.

Dear Dean:

In response to the question raised by Secretary Dillon concerning recent Soviet gold sales in the London market, our analysts have prepared the enclosed memorandum. We believe the amount and the timing of gold sales since 24 October are in line with Soviet foreign exchange requirements arising very largely from their trade deficit with Western Europe.

We shall continue to follow Soviet sales closely and shall advise you of any significant developments.

Sincerely,

John A. McCone
Director of Central Intelligence

EXECUTIVE SECURITY FILE

Enclosure

CONCUR:

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